

Confidential Financial Review Form

Name

Completed by

on



Financial Services and Markets Act

Independent Financial Advisers are required to have proper regard for a client's best interests in any advice given. They must therefore do their utmost to ensure that they are aware of your personal and financial circumstances so that their advice is the most suitable for your needs. The questions here have been specifically designed to help your adviser provide advice that meets your needs. If, for any reason, you decline to answer any or all of the questions or if you fail to provide true and accurate information to the best of your knowledge, the advice given subsequently may not be best advice, as it can only be based on the information provided.

Data Protection Act

The information given in this document will be retained on computer for reference purposes and will be held in accordance with the Data Protection Act 1984. The information may also be used by , to provide you with the details of products suitable to your requirements.

Authorised and Regulated by the Financial Services Authority

1. Personal Details

Self

Partner

Title Mr/Mrs/Miss/Ms/Other

First Name(s)

Surname

Home Address

Post Code

Address valid from

Residential Status

Telephone No.

Mobile No.

Fax No.

Email Address

Special Mailing

Instructions

Age and Date of Birth

Age	DOB
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Age	DOB
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Place of Birth

Marital Status

UK Resident for tax purposes

Residency for tax purposes

Passport Number

Domicile/Citizenship

National Insurance No.

Sex

Male

Female

Male

Female

Client Classification

MiFID Classification

Former Name

Previous Address

Notes For office use only

2. Dependants/Children

Education Funding inc College/University Expenses

Please complete this section if you are considering educational funding.

Name	Relationship	Date Of Birth	Start Year	Years	Fees
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Notes					
<input type="text"/>					
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Notes					
<input type="text"/>					
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Notes					
<input type="text"/>					
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Notes					
<input type="text"/>					
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Notes					
<input type="text"/>					

3. Contacts & Advisers

Type	Owner	Tel	Fax
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Name		Contact	
<input type="text"/>		<input type="text"/>	
Address		Email	
<input type="text"/>		<input type="text"/>	
Does this contact have Power of Attorney?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
		Date given	<input type="text"/>
Notes			
<input type="text"/>			

Type	Owner	Tel	Fax
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Name		Contact	
<input type="text"/>		<input type="text"/>	
Address		Email	
<input type="text"/>		<input type="text"/>	
Does this contact have Power of Attorney?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
		Date given	<input type="text"/>
Notes			
<input type="text"/>			

Type	Owner	Tel	Fax
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Name		Contact	
<input type="text"/>		<input type="text"/>	
Address		Email	
<input type="text"/>		<input type="text"/>	
Does this contact have Power of Attorney?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
		Date given	<input type="text"/>
Notes			
<input type="text"/>			

4. Home Details

Property	<input type="text"/>		
Purchase Date	<input type="text"/>		
Purchase Price	£ <input type="text"/>		
Current Value	£ <input type="text"/>		
Have you got a mortgage?	Not Known		
Mortgage Amount	£ <input type="text"/>		
Repayment Method	Repayment <input type="checkbox"/>	Interest Only <input type="checkbox"/>	
Lender	<input type="text"/>		
Amount Outstanding	£ <input type="text"/>	Mortgage Ref.	<input type="text"/>
Original Term	<input type="text"/> Years		
Date Mortgage Acquired	<input type="text"/>	Owner of Property	<input type="text"/>
Review Date for Mortgage	<input type="text"/>		

Plans Effectuated to Cover Your Mortgage

Lives Assured	Policy Type	Product Provider	Policy No.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Sum Assured	Premium/Frequency	Start Date	Maturity Date
£ <input type="text"/>	£ <input type="text"/>	<input type="text"/>	<input type="text"/>

5. Mortgage Details

Buying a New Property

Please complete this section if you are planning a property purchase in the next 12 months.

Price that you are considering

Deposit Available

Maximum Mortgage required

Repayment Term required Years

Would you prefer to fix your mortgage payments at a set amount for a set number of years or have your payments varying with changes in the mortgage rate?

I/we would prefer to have Fixed Payments Variable Payments For the first Years

Would you prefer to have lower payments initially, even if it means future payments will be higher than they otherwise would be and that you will have paid more overall.

Yes No

Are you looking for a cashback mortgage?

Yes No

Mortgages often include certain fees. Please indicate your order of preference for the following possibilities, with a number from 1 to 3, with 1 being the most important and 3 the least.

A lower mortgage arrangement fee

A lower early redemption penalty

A lower mortgage rate

We will bear all your preferences in mind as we research the marketplace.

6. Income Details

	Self	Partner
Basic Annual Income	£	£
Regular Overtime	£	£
Bonus/Commission	£	£
Car Allowance	£	£
P11D Benefit <small>Please describe</small>	£	£
Bank/ B.Soc. Interest	£	£
Investment Income	£	£
Trust Income	£	£
Rental Income	£	£
PHI Income	£	£
State Benefits	£	£
Maintenance	£	£
Pension Income	£	£
Tax Free Income	£	£
Other Income <small>Please Describe</small>	£	£
	£	£
	£	£
Total Annual Income	£	£
Tax Rate	%	%
Tax Allowance	£	£

Salary Review Date

Self

Partner

Trading Year End

Self

Partner

P11D Benefit Description

Self

Partner

Do you anticipate any changes to your Income?

7a. Main Employment Details

Self

Partner

Occupation

Job Title

Employment Status

Salary Last Updated

Length of time in Employment

Business Name

Business Address

Post Code

Business Telephone No.

Business Fax No.

Business Email Address

Business Website

Tax District

Tax Reference

How long would you continue to be paid in the event of an accident or sickness?

On Full Pay days
 then reduced pay for days
 at % of full pay.

On Full Pay days
 then reduced pay for days
 at % of full pay.

Do you anticipate any changes to your circumstances or employment?

If yes, please give details

Notes

7b. Additional Employments

Owner <input type="text"/>	Employee Status <input type="text"/>	Salary Last Updated <input type="text"/>
Address <input type="text"/>		Firm <input type="text"/>
<input type="text"/>		Phone <input type="text"/>
<input type="text"/>		Fax <input type="text"/>
Notes <input type="text"/>		

8a. Business Interests

Owner <input type="text"/>	Firm <input type="text"/>	Date Acquired <input type="text"/>
Address <input type="text"/>		Share of Firm Owned: <input type="text"/> %
<input type="text"/>		Cost <input type="text"/> £
<input type="text"/>		Value <input type="text"/> £

Owner <input type="text"/>	Firm <input type="text"/>	Date Acquired <input type="text"/>
Address <input type="text"/>		Share of Firm Owned: <input type="text"/> %
<input type="text"/>		Cost <input type="text"/> £
<input type="text"/>		Value <input type="text"/> £

Owner <input type="text"/>	Firm <input type="text"/>	Date Acquired <input type="text"/>
Address <input type="text"/>		Share of Firm Owned: <input type="text"/> %
<input type="text"/>		Cost <input type="text"/> £
<input type="text"/>		Value <input type="text"/> £

8b. Share Options

Owner	Employer	Date Granted	Status
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Scheme		Number Granted	Exercise Price
<input type="text"/>		<input type="text"/>	£ <input type="text"/>
Scheme Type		Number Exercised	Valuation Price
<input type="text"/>		<input type="text"/>	£ <input type="text"/>
Notes	<input type="text"/>		

Owner	Employer	Date Granted	Status
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Scheme		Number Granted	Exercise Price
<input type="text"/>		<input type="text"/>	£ <input type="text"/>
Scheme Type		Number Exercised	Valuation Price
<input type="text"/>		<input type="text"/>	£ <input type="text"/>
Notes	<input type="text"/>		

Owner	Employer	Date Granted	Status
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Scheme		Number Granted	Exercise Price
<input type="text"/>		<input type="text"/>	£ <input type="text"/>
Scheme Type		Number Exercised	Valuation Price
<input type="text"/>		<input type="text"/>	£ <input type="text"/>
Notes	<input type="text"/>		

9. Expenditure Details

Property	Self	Partner	Joint
Mortgage / Insurance	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Property Costs	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Utilities	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Property Maintenance	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Household			
Living Expenses	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Travel Expenses	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Leisure	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Other	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
All insurance / Pensions	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Regular Savings	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Loans / Credit / HP	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Total	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>

Do you anticipate any changes to your Expenditure?

Self

Partner

Please provide details

Notes

10. Affordability

Self

Partner

What amount can you reasonably afford to invest?

per month

per month

lump sum

lump sum

For how long can you make this investment?

years

years

Please explain the source of these funds

11. Assets

	Self	Partner	Joint
Main Residence	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Other Property	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Personal Effects/Contents	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Business Interests	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Owned Cars/Boats etc.	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Other Assets <small>Please describe</small>	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Total Assets	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Description of Assets	<input type="text"/>		

12. Restricted Assets

Owner Is there a restriction on buying? Is there a restriction on selling?

Unit Name

Restriction Type Is the holder subject to Stock Exchange rules? Yes No

(Director of Company, Regulatory, Ethical, Other)

Notes

Owner Is there a restriction on buying? Is there a restriction on selling?

Unit Name

Restriction Type Is the holder subject to Stock Exchange rules? Yes No

(Director of Company, Regulatory, Ethical, Other)

Notes

Owner Is there a restriction on buying? Is there a restriction on selling?

Unit Name

Restriction Type Is the holder subject to Stock Exchange rules? Yes No

(Director of Company, Regulatory, Ethical, Other)

Notes

13. Liabilities

Owner Type

Lender Balance £ End Date

Notes

Owner Type

Lender Balance £ End Date

Notes

Owner Type

Lender Balance £ End Date

Notes

14. Investments

	Self	Partner	Joint
Bank Account	£	£	£
Building Society	£	£	£
National Savings	£	£	£
Shares/Equities	£	£	£
Loan Stocks & Gilts	£	£	£
TESSAs	£	£	£
ISAs	£	£	£
PEPs	£	£	£
Unit Trusts	£	£	£
Investment Trusts	£	£	£
Bonds	£	£	£
Other Investments	£	£	£
Total	£	£	£

Owner	Description	Premium / Freq	Cost	Value	Date Acquired

15. Pension Schemes

Self

Partner

At what age do you wish to retire?

Does your company operate a pension scheme?

Are you now, or will you become eligible to join?

Have you joined or do you intend to join?

From what date will you be eligible to join?

Has the information in the previous four questions been verified with your employer?

Were you once a member but have now left the scheme?

Why have you decided not to join or leave the scheme?

Does your company intend to operate a pension scheme in the near future?

Have you applied for enhanced protection?

Have you applied for primary protection?

If yes, what is your primary protection factor ?

 %

 %

Employer Sponsored Pensions

Only to be completed if you are a member of such a scheme

Employers Name

Managers Name

Retirement Date

Pensionable Service start date

Date Joined Scheme

Contracted out

Yes No

Yes No

Your Gross Contribution

£ %

£ %

Death in Service

£

£

Widow(er)'s Pensions

%

%

Final Salary Schemes

Pension Basis (e.g. 60ths/80ths/Other)

Only to be completed if you are a member of such a scheme

thsths

Lump Sum in addition/by Commutation

££

Benefit Escalation rate in retirement

%%**Money Purchase Schemes**

Only to be completed if you are a member of such a scheme

Current Fund Value

££

Employer's Contribution

£%£%**Additional Voluntary Contributions**

AVC Contribution

£%£%**16. Personal Pensions**

e.g. PPPs, Retirement Annuities and FSAVCs (include Pension Term Assurances)

Life Assured/Policy Beneficiary

Policy Type

Insurance Company

Policy No.

Your Premium/Freq

Employer's Contribution

Start Date

Maturity Date

Trust/Beneficiary

Death Benefit

£

Other Benefits

Escalation

Current Value

£

Date Paid Up *

Contracted Out

Waiver

Life Assured/Policy Beneficiary

Policy Type

Insurance Company

Policy No.

Your Premium/Freq

Employer's Contribution

Start Date

Maturity Date

Trust/Beneficiary

Death Benefit

£

Other Benefits

Escalation

Current Value

£

Date Paid Up *

Contracted Out

Waiver

Life Assured/Policy Beneficiary

Policy Type

Insurance Company

Policy No.

Your Premium/Freq

Employer's Contribution

Start Date

Maturity Date

Trust/Beneficiary

Death Benefit

£

Other Benefits

Escalation

Current Value

£

Date Paid Up *

Contracted Out

Waiver

* Date contributions ceased or date left employment

17. Retained/Paid Up Benefits

Owner	Scheme Name	Fund Value	
<input type="text"/>	<input type="text"/>	£ <input type="text"/>	
Date of Last Valuation	Deferred Pension p.a.	Revalued at %	Retirement Age
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Notes			
<input type="text"/>			

Owner	Scheme Name	Fund Value	
<input type="text"/>	<input type="text"/>	£ <input type="text"/>	
Date of Last Valuation	Deferred Pension p.a.	Revalued at %	Retirement Age
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Notes			
<input type="text"/>			

18. Insurance Details

e.g. Life Assurance, Permanent Health Insurance, Critical Illness, Long Term Care etc.

Life Assured/Policy Beneficiary	Policy Type	Insurance Company	Policy No.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Sum Assured/Benefits	Premium/Frequency	Start Date	Maturity Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Trust/Beneficiary			Current Value
<input type="text"/>			£ <input type="text"/>
Critical Illness Benefit	Waiver	Escalation	Purpose
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Life Assured/Policy Beneficiary	Policy Type	Insurance Company	Policy No.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Sum Assured/Benefits	Premium/Frequency	Start Date	Maturity Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Trust/Beneficiary			Current Value
<input type="text"/>			£ <input type="text"/>
Critical Illness Benefit	Waiver	Escalation	Purpose
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Life Assured/Policy Beneficiary	Policy Type	Insurance Company	Policy No.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Sum Assured/Benefits	Premium/Frequency	Start Date	Maturity Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Trust/Beneficiary			Current Value
<input type="text"/>			£ <input type="text"/>
Critical Illness Benefit	Waiver	Escalation	Purpose
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Life Assured/Policy Beneficiary	Policy Type	Insurance Company	Policy No.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Sum Assured/Benefits	Premium/Frequency	Start Date	Maturity Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Trust/Beneficiary			Current Value
<input type="text"/>			£ <input type="text"/>
Critical Illness Benefit	Waiver	Escalation	Purpose
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

19. General Insurance Details

Life Assured/Policy Beneficiary

Policy Type

Plan Number

Insurance Company

Start Date

Maturity Date

Sum Insured

Premium / Frequency

Life Assured/Policy Beneficiary

Policy Type

Plan Number

Insurance Company

Start Date

Maturity Date

Sum Insured

Premium / Frequency

20. Additional Notes

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21. Health

	Self	Partner
General state of health	Good <input type="checkbox"/> Poor <input type="checkbox"/> Disabled <input type="checkbox"/>	Good <input type="checkbox"/> Poor <input type="checkbox"/> Disabled <input type="checkbox"/>
Do you smoke?	<input type="text"/> per day	<input type="text"/> per day
Do you drink alcohol?	Yes <input type="checkbox"/> <input type="text"/> Units/week No <input type="checkbox"/>	Yes <input type="checkbox"/> <input type="text"/> Units/week No <input type="checkbox"/>
What is your height?	<input type="text"/> ft <input type="text"/> in	<input type="text"/>
What is your weight?	<input type="text"/> st <input type="text"/> lb	<input type="text"/>
Medical Notes	<input type="text"/>	<input type="text"/>
Are you involved in any hazardous pastimes?	<input type="text"/>	<input type="text"/>
Notes	<input type="text"/>	<input type="text"/>

22. Estate Planning and Inheritance

Self

Partner

Have you made a will?

If yes, what are the main provisions?

On what date was it made?

Does it reflect your current wishes?

Are you expecting an inheritance of any kind?

If yes, please give details.

Where is the will kept ?

22 (Cont'd). Lifetime Gift History

Please detail below any large gifts made in the last 14 years

Date	<input type="text"/>	Value	£ <input type="text"/>	Tax Paid	£ <input type="text"/>
To Whom	<input type="text"/>		By Whom	<input type="text"/>	
Type	<input type="text"/> (Exempt, Potentially Exempt, Non-Exempt)				
Description	<input type="text"/>				
Notes	<input type="text"/>				

22 (Cont'd). Connection with Trusts

Name of Trust	<input type="text"/>	Type of Trust	<input type="text"/>					
Owner	<input type="text"/>	Are you	Settlor	<input type="checkbox"/>	Trustee	<input type="checkbox"/>	Beneficiary	<input type="checkbox"/>
Settlement Date	<input type="text"/>	Entitlement	Assets Value	<input type="text"/>	%	Income	<input type="text"/>	%
Terms of the Trust	<input type="text"/>							

Name of Trust	<input type="text"/>	Type of Trust	<input type="text"/>					
Owner	<input type="text"/>	Are you	Settlor	<input type="checkbox"/>	Trustee	<input type="checkbox"/>	Beneficiary	<input type="checkbox"/>
Settlement Date	<input type="text"/>	Entitlement	Assets Value	<input type="text"/>	%	Income	<input type="text"/>	%
Terms of the Trust	<input type="text"/>							

Name of Trust	<input type="text"/>	Type of Trust	<input type="text"/>					
Owner	<input type="text"/>	Are you	Settlor	<input type="checkbox"/>	Trustee	<input type="checkbox"/>	Beneficiary	<input type="checkbox"/>
Settlement Date	<input type="text"/>	Entitlement	Assets Value	<input type="text"/>	%	Income	<input type="text"/>	%
Terms of the Trust	<input type="text"/>							

23. General Financial Objectives

Please specify your financial objectives by assigning a priority from 1 to 5 to the following need areas

(1 = High Priority, 5 = No Priority)

- On death of yourself or your partner
- If you were unable to work through long term illness or disability
- Following diagnosis of a critical illness
- Providing the benefits of Private Health cover
- Providing cover for long term care
- Maintaining your standard of living in retirement
- Providing for your children's education
- Repaying your Mortgage
- Reducing your tax burden
- Mitigating your estate's liability to Inheritance Tax
- Investment Planning
- Long Term savings
- Protecting your income
- Raising Capital/(Re)Mortgage
- Insurance for your business

Notes

23 (Cont'd). Specific Objectives

Date	Amount	Money Basis	Priority
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Description

Notes

Date	Amount	Money Basis	Priority
<input type="text"/>	£ <input type="text"/>	<input type="text"/>	<input type="text"/>
Description			
<input style="width: 100%; height: 20px;" type="text"/>			
Notes			
<input style="width: 100%; height: 50px;" type="text"/>			

Date	Amount	Money Basis	Priority
<input type="text"/>	£ <input type="text"/>	<input type="text"/>	<input type="text"/>
Description			
<input style="width: 100%; height: 20px;" type="text"/>			
Notes			
<input style="width: 100%; height: 50px;" type="text"/>			

24. Income Requirements

Please enter the lump sum and income that you require in the following circumstances -

	Lump Sum	Annual Income	Term (years)
If you were to die	£ <input type="text"/>	£ <input type="text"/>	<input type="text"/>
If your partner were to die	£ <input type="text"/>	£ <input type="text"/>	<input type="text"/>
If you were disabled, sick or redundant	£ <input type="text"/>	£ <input type="text"/>	<input type="text"/>
If your partner were disabled, sick or redundant.	£ <input type="text"/>	£ <input type="text"/>	<input type="text"/>
When you retire	£ <input type="text"/>	£ <input type="text"/>	
When your partner retires	£ <input type="text"/>	£ <input type="text"/>	

	Client	Partner
How much money do you need as an emergency fund?	£ <input type="text"/>	£ <input type="text"/>
Are you making any provision for your long term care ?	<input type="text"/>	<input type="text"/>
	<input style="width: 100%; height: 50px;" type="text"/>	<input style="width: 100%; height: 50px;" type="text"/>

25. Capital Gains Tax

Self

Partner

Have you used any part of your current years Capital Gains Tax Allowance?	<input type="text"/>	<input type="text"/>
Have you realised capital gains (exceeding the allowance) or losses within the past three years?	<input type="text"/>	<input type="text"/>
Do you have significant unrealised capital gains or losses?	<input type="text"/>	<input type="text"/>
Do you agree that capital gains may be taken in excess of your annual allowance?	<input type="text"/>	<input type="text"/>
CGT Losses B/Fwd	<input type="text"/>	<input type="text"/>
Notes	<input type="text"/>	<input type="text"/>

26. Approach to Investment

	Self		Partner
How much investment experience do you have?			
- Very little knowledge and experience	<input type="checkbox"/>		<input type="checkbox"/>
- Some investment knowledge and understanding	<input type="checkbox"/>		<input type="checkbox"/>
- Experienced private investor with good investment knowledge	<input type="checkbox"/>	(Please tick 1 answer only)	<input type="checkbox"/>
- Business Investor	<input type="checkbox"/>		<input type="checkbox"/>
- Professional Investor	<input type="checkbox"/>		<input type="checkbox"/>
If the stock market declined by 20%, would you -			
- Sell immediately to avoid further worry	<input type="checkbox"/>		<input type="checkbox"/>
- Do nothing and wait for investment returns to improve	<input type="checkbox"/>	(Please tick 1 answer only)	<input type="checkbox"/>
- Buy to take advantage of lower share prices in anticipation of future gains	<input type="checkbox"/>		<input type="checkbox"/>
Which of the following features do you require from your investment portfolio? Please enter a priority for each from 1 to 5 (1 being the most important).			
- Growth	<input type="checkbox"/>		<input type="checkbox"/>
- Income	<input type="checkbox"/>		<input type="checkbox"/>
- Tax-efficiency	<input type="checkbox"/>		<input type="checkbox"/>
- Access	<input type="checkbox"/>		<input type="checkbox"/>
- Guarantees	<input type="checkbox"/>		<input type="checkbox"/>
Do you have any strong moral views on where your money should be invested?			
	<input type="text"/>		<input type="text"/>

Notes			
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27. Attitude to Investment Risk

Low Risk

Typical Investments:

Bank Deposits,
Building Society Accounts,
National Savings.

What does this mean?

-

These are deposit based investments typically held with banks and building societies. The advantage of holding money on deposit is that it is generally easily accessible, making it a suitable choice for monies that will be required to meet expenditure in the short term. It is also suitable for emergency funds that have been set aside to meet any unexpected costs.

During periods of high interest rates and low inflation, the investment returns achieved by money held on deposit can be attractive. However, under the current market conditions of low interest rates, generally the returns achieved are relatively low making them vulnerable to the effects of inflation over the longer term.

In periods of stock market volatility, holding money on deposit can help insulate your investment portfolio from falling share prices.

Low/Medium Risk

Typical Investments:

Gilts,
Corporate Bonds,
Foreign Government Bonds.

What does this mean?

-

Investments of this nature are typically invested in money market funds or fixed interest securities. A Fixed interest security is an investment, generally issued by national Governments (e.g. Gilts) and large multinational companies (e.g. Corporate Bonds) when borrowing money.

On the whole, fixed interest securities are less volatile than equity based investments, whilst often providing an income level in excess of that offered by deposit accounts.

They are relatively low risk when compared with equity based investments, with securities issued by companies invariably offering slightly higher returns than those issued by national Governments in recognition of the slightly higher risk that they may default on their obligations. However, care needs to be taken when investing in 'low' quality corporate bonds.

Medium Risk

Typical Investments:

A portfolio of shares in UK companies,
Diversified equity portfolios,
Managed funds,
Property funds,
With Profit Bonds.

What does this mean?

-
An investment into a fund holding a diverse spread of shares of UK companies, traded on the stock exchange, would be considered medium risk. When considering an investment of this nature, investors should be prepared to accept short term fluctuations in the value of their investments in exchange for the prospect of long term capital growth.

Historically, returns on shares of UK companies have tended to exceed those from cash deposits and fixed interest alternatives over the medium to long term. It is, however, important to acknowledge that these returns are not guaranteed and there have been periods when shares have fallen significantly in value particularly over the short term.

Stock markets can be particularly volatile during periods of conflict and political unrest . Shortages of oil and other commodities can also adversely influence world stock markets. The value of individual shares can rise and fall depending upon a number of factors, including market sentiment. By a spread of investments across a number of shares in different companies the level of risk may be reduced.

A medium risk can also be achieved by investing in a balanced spread of equities, both UK and overseas, together with fixed interest securities, property and cash. This spread of investments can be achieved by investing in a Managed fund.

The investment objectives of a Managed fund is to achieve steady long term growth while avoiding undue risk. A Managed fund can spread the investment across different asset types (e.g. cash, fixed interest, equities) and for each area can diversify across different geographical regions. While the risk may be reduced with a managed fund, the value of the fund will still fluctuate.

An investment into a fund holding commercial property will tend to be less volatile than a fund investing in shares, however, there can be a liquidity risk due to the time it can take to sell a property, therefore investment in this type of fund represents a medium risk.

Medium/High Risk

Typical Investments:

Spread of Shares in overseas companies,
Holding shares in a single company or a very narrowly-based portfolio.

What does this mean?

-

An investment into a portfolio of shares issued by overseas companies would fall within this classification and would provide some additional diversification by investing in economies outside the UK. When considering an investment of this nature, investors should be prepared to accept greater volatility in the value of their investments in exchange for the prospect of higher than average long term capital growth.

The argument for diversification into overseas equities is a powerful one, particularly for clients who have a preference for a region or market and are prepared to accept a higher level of risk, part of which can be attributed to adverse exchange rate movements as many investments will be denominated in a currency other than sterling.

There are several reasons for investing outside the UK. By far the most compelling is the recognition that the economies of the world are each at different stages of their economic and investment cycles at any given point in time. For example, while the UK and US may be approaching the end of a period of growth, the Japanese economy may still be in recession.

The introduction of overseas equities into a portfolio also recognises that not all successful businesses are based in the UK. By avoiding or minimising investments in other leading companies, a portfolio is likely to under perform over the longer term as a number of these economies may be producing growth at levels above those of the UK. However, unlike a 'Managed' fund (where the fund manager will decide when it is best to be 'overweight' or 'underweight' for a particular market), an investor selecting a fund with a specific regional focus must keep abreast of economic information in order to decide when to move out of one area and into another.

By investing in the shares of a single company you are subject to the changing fortunes of that specific company, together with wider issues affecting the economy as a whole.

High Risk

Typical Investments:

Holding a high proportion of your investments in the shares of a single company or a narrowly based portfolio,
Futures and options,
Shares in recently formed companies,
VCT's,
EIS's,
Film Partnerships

What does this mean?

-

Investments of this nature could be considered speculative as they carry a significant risk to capital.

To compensate investors for the additional risk, the returns achieved from these investments can be particularly attractive, with a number qualifying for favourable tax treatment.

Investing in companies that are in their infancy introduces the opportunity to benefit from the significant opportunities for growth in the early years. It is, however, important to remember that not all newly formed companies will succeed, with a high number of companies failing in the early years. This could result in investors losing some, or all, of the value of their investment.

Default

Client

Partne

Investments

Client	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>
	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>

Partne	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>
	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>

Joint	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>
	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>

Mortgages

Client	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>
	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>

Partne	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>
	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>

Joint	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>
	<input type="text"/>	% of Investment or	Amount	<input type="text"/>	<input type="text"/>

General

Client	<input type="text"/>
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Partne	<input type="text"/>
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Joint	<input type="text"/>
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Additional Comments

28. Data Protection Act 1998

Do you have any objection to your details being stored on computer?

Yes

No